

**THE COMMON WEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION
OF**

FISCAL 2006

NORTH READING

City\Town\District

I. TAX RATE SUMMARY

la. Total amount to be raised (from IIe) \$ 44,883,408.63

lb. Total estimated receipts and other revenue sources (from IIIe) 17,918,761.00

lc. Tax levy (Ia minus Ib) \$ 26,964,647.63

Id. Distribution of Tax Rates and levies

CLASS	(b) Levy percentage (from LA-5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	88.7369%	23,927,592.40	2,246,723,168	10.65	23,927,601.74
Exempt					0.00
Open Space	0.0000%	.00	0		0.00
Commercial	6.1803%	1,666,496.12	156,479,042	10.65	1,666,501.80
Exempt					0.00
Industrial	4.3426%	1,170,966.79	109,949,000	10.65	1,170,956.85
SUBTOTAL	99.2598%		2,513,151,210		26,765,060.39
Personal	0.7402%	199,592.32	18,740,586	10.65	199,587.24
TOTAL	100.0000%		2,531,891,796		26,964,647.63

MUST EQUAL 1C

Board of Assessors of NORTH READING _____
City or Town Date Tel. No

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By : ONEIL MAURA

Date : 07-DEC-05

Approved : JAMES JOHNSON

Director of Accounts : 

NORTH READING

City/Town/District

FISCAL 2006**II. Amounts to be raised**

IIa. Appropriations (col. (b) through col. (e) from page 4)

\$ 44,438,283.00

IIb. Other amounts to be raised

1. Amounts certified for tax title purposes

.00

2. Debt and interest charges not included on page 4

.00

3. Final court judgments

.00

4. Total overlay deficits of prior years

304.24

5. Total cherry sheet offsets (see cherry sheet 1-ER)

23,304.00

6. Revenue deficits

.00

7. Offset receipts deficits Ch. 44, Sec. 53E

.00

8. Authorized deferral of teacher's pay

.00

9. Snow and ice deficit Ch. 44 Sec. 31d

125,000.00

10. Other (specify on separate letter)

.00

TOTAL IIb (Total lines 1 through 10)

148,608.24

IIc. State and county cherry sheet charges (C.S. 1-EC cols. 1 and 2)

110,623.00

IId. Allowance for abatements and exemptions (overlay)

185,894.39

IIe. Total amount to be raised (Total IIa through IId)

\$ 44,883,408.63

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State

1. Cherry sheet estimated receipts (C.S. 1-ER Total)

\$ 6,064,568.00

2. Massachusetts school building authority payments

756,243.00

TOTAL IIIa

6,820,811.00

IIIb. Estimated receipts - Local

1. Local receipts not allocated (page 3, col.(b), Line 23)

4,300,597.00

2. Offset receipts (See Schedule A-1)

.00

3. Enterprise funds (See Schedule A-2)

4,528,377.00

4. Community preservation funds (See Schedule A-4)

.00

TOTAL IIIb

8,828,974.00

IIIc. Revenue sources appropriated for particular purposes

1. Free cash (page 4, col. (c))

1,048,227.00

2. Other available funds (Page 4, col. (d))

1,220,749.00

TOTAL IIIc

2,268,976.00

IIId. Other revenue sources appropriated specifically to reduce the tax rate

1a. Free cash...appropriated on or before June 30, 2006

.00

b. Free cash...appropriated on or after July 1, 2006

.00

2. Municipal light source

.00

3. Teacher's pay deferral

.00

4. Other source :

.00

TOTAL IIId

.00

IIIe. Total estimated receipts and other revenue sources

(Total IIIa through IIId)

\$ 17,918,761.00

IV. Summary of total amount to be raised and total receipts from all sources

a. Total amount to be raised (from IIe)

\$ 44,883,408.63

b. Total estimated receipts and other revenue sources (from IIIe)

\$ 17,918,761.00

c. Total real and personal property tax levy (from Ic)

\$ 26,964,647.63

d. Total receipts from all sources (total IVb plus IVc)

\$ 44,883,408.63

LOCAL RECEIPTS NOT ALLOCATED ***NORTH READING**

City/Town/District

(a)
Actual
Receipts
Fiscal 2005(b)
Estimated
Receipts
Fiscal 2006

1	MOTOR VEHICLE EXCISE	2,277,854.00	1,998,750.00
2	OTHER EXCISE	.00	.00
3	PENALTIES AND INTEREST ON TAXES AND EXCISES	165,827.00	85,000.00
4	PAYMENTS IN LIEU OF TAXES AND EXCISES	410,825.00	200,000.00
5	CHARGES FOR SERVICES - WATER	.00	.00
6	CHARGES FOR SERVICES - SEWER	54.00	.00
7	CHARGES FOR SERVICES - HOSPITAL	.00	.00
8	CHARGES FOR SERVICES - TRASH DISPOSAL	744,600.00	733,000.00
9	OTHER CHARGES FOR SERVICES	122,069.00	.00
10	FEES	126,436.00	126,000.00
11	RENTALS	.00	.00
12	DEPARTMENTAL REVENUES - SCHOOLS	.00	.00
13	DEPARTMENTAL REVENUES - LIBRARIES	.00	.00
14	DEPARTMENTAL REVENUES - CEMETERIES	25,977.00	20,000.00
15	DEPARTMENTAL REVENUES - RECREATION	.00	.00
16	OTHER DEPARTMENTAL REVENUE	18,025.00	85,000.00
17	LICENSES AND PERMITS	498,402.00	466,844.00
18	SPECIAL ASSESSMENTS	312,670.00	300,000.00
19	FINES AND FORFEITS	22,169.00	8,500.00
20	INVESTMENT INCOME	135,882.00	75,000.00
21	MISCELLANEOUS RECURRING(PLEASE SPECIFY)	94,795.00	110,000.00
22	MISCELLANEOUS NON-RECURRING(PLEASE SPECIFY)	10.00	92,503.00
23	TOTALS	\$ 4,955,595.00	\$ 4,300,597.00

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2006 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Date

Accountant/Auditor

Telephone No.

* Do not include receipts in columns (a) or (b) that were voted by the City/Town Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases /decreases of estimated receipts to actual receipts.

-> Written documentation should be submitted to support increases/decreases of FY2005 estimated receipts to FY2006 estimated receipts to be used in calculating the municipal revenue growth factor.

CERTIFICATION OF APPROPRIATIONS AND SOURCES OF FUNDING

NORTH READING

FISCAL 2006

City/Town/District

APPROPRIATIONS							AUTHORIZATIONS	
							MEMO ONLY	
City/Town Council or Town Meeting Dates	FY*	(a) Total Appropriations of Each Meeting	(b) ** From Raise and Appropriate (Tax Levy)	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts (See A-1), Enterprise Funds (See A-2), or Community Preservation Fund (See A-4)	(f) *** Revolving Funds (See A-3)	(g) Borrowing Authorization
10/17/05	2006	1,174,067.00	-243,143.00	1,048,227.00	140,940.00	228,043.00	12,000.00	4,425,000.00
04/04/05	2005	150,000.00				150,000.00		
04/04/05	2006	43,114,216.00	38,094,073.00		1,079,809.00	3,940,334.00	630,301.00	767,500.00
Totals		44,438,283.00	37,850,930.00	1,048,227.00	1,220,749.00	4,318,377.00		
		Must Equal Cols. (b) thru (e)						

* Enter the fiscal year to which the appropriation relates, i.e., fiscal year 2005 or fiscal June 30, 2006.

** Appropriations included in column (b) must not be reduced by local receipts or any other funding source. Appropriations must be entered gross to avoid a duplication in the use of estimated or other sources of receipts.

I hereby certify that the appropriations correctly reflect the votes taken by Town Meeting/City Council.
